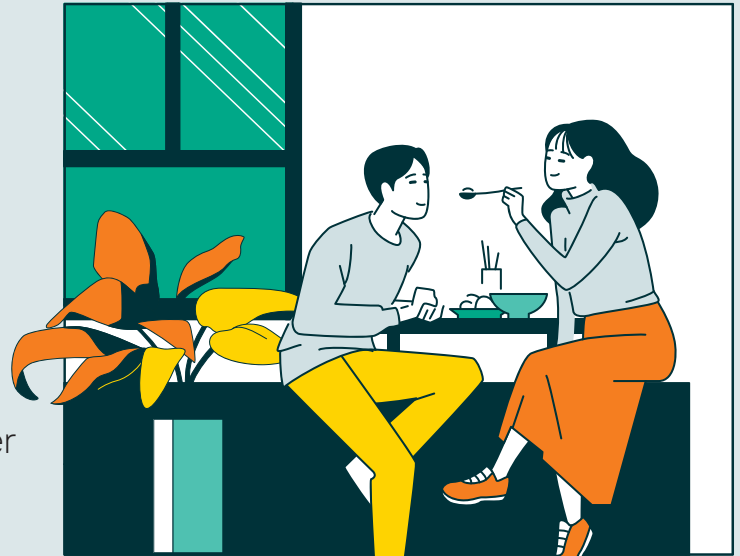




**Link  
Wentworth**

# Start saving for your future with Youth Rent Incentive Scheme

Link Wentworth Housing, are working together in partnership with youth service providers to assist young people living in transitional housing to achieve better futures.



This work is aligned with our vision to 'Enhance lives through community housing' and has resulted in a new product called the 'Youth Rent Incentive Scheme'.

## What is Youth Rent Incentive Scheme (YRIS)?

This scheme is designed to support young people who are working or have entered employment while they are living in Link Wentworth transitional housing. The program offers a rent subsidy (reduced rent) to support them to build financial skills and develop savings habits, in preparation to move on from transitional housing.

When you gain employment or have a job, your usual rent charge will include a portion of your wages, if you are eligible for YRIS, you will only pay rent on your Youth Allowance/Job Seeker benefits, so that you can save more money.



## Am I eligible?

You are eligible for the program if:

- You are 16-24 years old
- Living in Link Wentworth Transitional Housing
- On Youth Allowance Payment (or similar) and are employed
- Agree to save at least \$50 a fortnight once you earn \$600 or more a fortnight

*Turn over to see how you can apply →*

# How do I sign up for YRIS?

## 1

Your Tenancy Manager from Link Wentworth or Worker from your Youth Service Provider will talk with you on sign up about how you can save money by participating in the Link Wentworth YRIS. You can read the policy on our website here. [\\*www.linkwentworth.org.au](http://www.linkwentworth.org.au)

Your Youth Service Provider or Tenancy Manager can provide you the application paperwork.

## 2

Once you understand the program and agree to start saving, jump online and join a financial literacy program to help you set some savings goals and build financial skills.

You can look at **ANZ's Money Minded program**. This is a free program that will give you some great tips and strategies to help set and reach financial goals.

## 3

Send across completed forms and agreement to your Link Wentworth Tenancy Manager for assessment and review.

### Required Documents

- Completed Agreement
- Bank Statement
- Financial Literacy Modules Completed

## 4

Once we receive all documents, they will be forwarded to our Link Wentworth Rent Subsidy Team to be processed. If eligible and approved, you will receive a letter informing you of your new rent.

## 5

**Start saving!** It's a good idea at this point to set up a separate savings account to track your saving progress. Your Support Provider will assist you in updating your Tenancy Manager of your savings progress every three months.

